

Spring 2017



MESSAGE FROM THE PRESIDENT & CEO

I am extremely pleased to report on the activities and accomplishments for 2016. Armed with a new strategic direction that would enhance our capabilities, create new opportunities and encourage new development at the Port and for Northern New Brunswick, we were able to achieve and exceed our financial targets. Although the Port initially budgeted for a net profit of \$1,198,443, we actually finished off the year with a profit of \$2,359,050 which is a 96.8% increase over budget and a 56.5% increase over last year.

Our strategy was clear: understand each of our product lines and aggressively promote the competitive advantage of each. With a focused approach to clearly understand the needs of our tenants and opportunities in key sectors we have identified the necessary infrastructure to support growth and ensure ROI for all investments made. The Port welcomed six new commodities over the course of the year, including bauxite, urea, limestone, mill scale, silica sand and road salt.

Another one of our priorities was also to increase public awareness about the importance of the Port. Thus, we have held many introductory meetings and given port tours to various community leaders and groups including our First Nation neighboring communities.

We certainly recognize and appreciate the valuable cooperation of our clients, all levels of government, our exemplary employees and our Board of Directors. It is equally a privilege to have the support of our neighboring communities as well as of our terminal operators and we thank them for their unrelenting efforts to support our request, our customers and clients.

We can expect continued success in 2017 as we persist with our efforts to increase shipping while keeping costs down. Indeed, the future looks promising for the Port of Belledune!

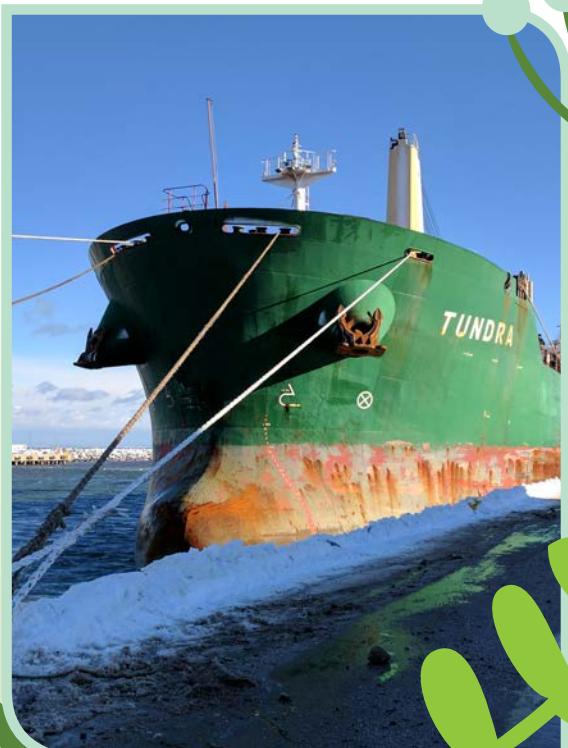
FIRST SHIP OF 2017

The Belledune Port Authority (BPA) officially greeted the captain of its first ship of the year, the Tundra, which laid anchor at the Port of Belledune on the evening of January 5th to load 22,000 MT of wood pellets. Captain Sergiy Dolmatov was presented with a commemorative gift during a small reception at the BPA's administrative offices.

"Wood pellets fall within our forestry sector which is a very important sector to the port as it contributes to the development of the operation," said Denis Caron, President & CEO of the BPA. "The forestry sector is one of our five growth sectors. The other four sectors include energy, agriculture, mining & minerals, and the modular sector."

In 2016, the Port received a total of nine vessels that served the forestry sector. Within that same year, the Port handled 226,304 MT of forestry cargo.

The Tundra is registered in Limassol, Cyprus and her last port of call before arriving in Belledune was Fortalexa, Brazil.



Anchored in our Community



PRIORITIES MOVING FORWARD

The Belledune Port Authority (BPA) has been working diligently to diversify its operation in an effort to create new opportunities and enhance the prosperity of the Port of Belledune and of the region in Northern New Brunswick.

In 2016, the BPA greeted officials from the Acadian Peninsula, Restigouche and the Chaleur region to the Port of Belledune. The port also welcomed members from all five First Nation communities within the immediate Bay of Chaleur region. The goal of these gatherings and the objective going forward is to increase awareness among the port's stakeholders as well as discuss its values and economic contributions to the region.

Going forward, the BPA will continue to be diligent in its efforts to collaborate with regional leaders and stakeholders and ensure the Port of Belledune is recognized as the port of the region.

Don't forget to stay connected with the Belledune Port Authority!

  @PortofBelledune #PortofBelledune

CURL FOR CANCER



Thanks to organizations such as the Canadian Cancer Society, more research is able to be done which has led to a higher survival rate. Cancer is the leading cause of death in Canada, and it is expected to impact two in five Canadians in their lifetime.

As an event sponsor for this year's Curl for Cancer, the Port of Belledune contributed \$3,000.00 to the cause.

"With your support, the Canadian Cancer Society is able to continue investing in life-saving cancer research," said Claire Wilt, Event Coordinator for Curl for Cancer. "These investments are resulting in exciting new discoveries and improved cancer treatments."

Funds raised through this event also go toward helping improve the quality of life for Canadians living with cancer as well as people living with cancer right here in New Brunswick.

"Thanks to companies like the Port of Belledune, we continue to make progress against this disease," said Wilt.

PINK SHIRT DAY



Staff at the Port of Belledune participated in Pink Shirt Day on February 22nd by wearing something pink to demonstrate their support in the anti-bullying campaign.

Bullying has become a major problem not only in our schools, but also in workplaces, homes and online. Unfortunately, these menacing acts can have a lasting impact on the victims, and especially children as they journey through life, often affecting their self-confidence and mental health.

Pink Shirt Day is an opportunity to take a stance against bullying by wearing a pink shirt and spreading kindness and compassion. It also sends a message to the victims of bullying to let them know they are not alone and there is always support available.

All proceeds from the sale of Pink Shirt Day t-shirts, buttons and pins go directly towards anti-bullying initiatives and programs that support children's healthy self-esteem including Kids Help Phone and Kidsafe Project Society.